

Projekts tiek īstenots sadarbībā ar  **LIAA** Latvijas Investīciju un attīstības aģentūra
Investment and Development Agency of Latvia

August, 2014

On August 15, 2014 Rettenmeier Baltic Timber, Ltd. has started to implement investment project "Expansion of solid wood panels' production line by panels from in length jointed materials and by waste recycling into briquettes" (Project No. APV/2.1.2.4.0/13/04/097) co-funded by European Regional Development Fund (hereinafter – ERDF). Project is implemented under activity No.2.1.2.4. "High value-added investments" of the program "Entrepreneurship and Innovations".

Project is aimed to increase the quality and yield for solid wood panels. At the same time implementation of the project will allow to decrease overall waste by recycling it into briquettes.

The project will be carried out by purchase and installation of finger jointing line, shredder, briquetting system, drying equipment, and formatting unit.

Total budget of the project is 1 111 069,25 EUR including ERDF support 428 700,90 EUR
Implementation period: August 2014 – June 2015.

November, 2014

In the beginning of November 2014 almost all potential suppliers of the necessary equipment are contacted and development of the contracts – started. Taking into account the coordination process of that kind of contracts is time-consuming, project changes are initiated in order to provide qualitative project implementation.

December, 2014

Rettenmeier Baltic Timber wishes Merry Christmas and fruitful New Year to all cooperation partners helping to implement ERDF co-financed project "Expansion of solid wood panels' production line by panels from in length jointed materials and by waste recycling into briquettes".

February, 2015

Four of five contracts about delivery of the new equipment are signed. Planned time of installing – May, 2015. Company is working on improvement of the producing zone in order to be ready to install the new drier and other machines.

May, 2015

Until the end of May 2015 three of five investments are completed and put into operation – finger jointing line, shredder, and briquetting system. The installation of drying chambers is in the progress and will be completed in June 2015. Multiple-crosscut-saw formatting unit will be put into operation in August 2015.

August, 2015

The installation of drying chambers and multiple – crosscut-saw formatting unit is completed.

September, 2015

The project is completed, the final report is sent to Investment and Development Agency of Latvia.